

BOARD OF REGENTS

a Community Engagement Center, and completed significant utilities improvements related to campus electrical service. The University also extended and reinforced the campus boundaries with strategic property purchases and related infrastructure and neighborhood improvements. These efforts are supportive of the Lexington Market project, which is an anchor institution in the City of Baltimore.

The 2022 FMP Update builds on the future development framework and principles established in the 2017 FMP and aligns with and supports the UMB Strategic Plan. This is the culmination of many ideas generated through a rigorous planning process that involved a diverse range of stakeholders. The 2022 FMP Update identifies current and projected physical space needs for the University and provides a general strategy and recommendations for future development of the campus. The recommendations suggest building footprints, program locations, landscape and open spaces, circulation, and development phasing.

Regent Attman thanked President Harrell and his colleagues for their engaging presentation. Dr. Rhodes indicated yes, in response to a question regarding the incorporation of AI robotics in the planning. Regent Attman invited Committee members to provide him with any further questions, comments, or feedback following the meeting, that he would relay to the institution and the USM Office.

The Finance Committee received the item for information purposes.

2. University of Maryland, Baltimore: Davidge Hall Roof Repair (action)

Regent Attman stated that UMB is seeking Board approval for a project to replace the existing roof on Davidge Hall. The historic facility was originally constructed in 1812 and is continuously used for medical education. The building is the Regent of the University and is registered as a National Historic Landmark. Given the unique shape of the roof and the historically correct materials that must be used, the cost is somewhat higher than a typical roofing project. Regent Attman reviewed a breakdown of the

The Finance Committee received the item for information purposes.

4. University System of Maryland: FY 2023 & FY 2024 Operating Budget Update (information

Regent Attman introduced the informational update on the operating budget and returned to Sr. Vice Chancellor Herbst, who reviewed the FY2023 Bill, which included \$2.6 million to partially offset salary increases for several institutions. She explained that the typical COLA money provided in the budget is for personnel on^•š š (μ v . _ However, the USM has a number of auxiliary program employees, like dining hall staff and also researchers who are state employees yet for whom state funding is not provided to cover the COLA. Sr. Vice Chancellor Herbst examined the FY 2023 Bill which includes \$204.6 million from state appropriations, tuition and fees, auxiliary services, federal and other contract and grants, and other revenues for a total budget of \$67 billion. Of the \$204.6 million increase in state funding, she explained that \$102.8 million and \$68 million were in support of COLA and fringe (fr) in

The Finance Committee recommended that the Board of Regents approve the proposed amendments to the BOR VII.3.00 USM Policy on Business Entities as described in the agenda item.

(Regent Fish moved recommendation, seconded by Regent Wood; approved)

Vote Count = YEAs 8 NAYs: 0 Abstentions: 0

6. FY2022 Audited Financial Statements and USM Financial Planning (information and presentation)

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(Regent Attman moved recommendation, seconded by Regent Pope approved)

Vote Count = YEAs 7 NAYs: 0 Abstentions: 0

8. University System of Maryland: Review of Capital Improvement Projects (information)

Regent Attman reviewed the status report as prepared by the Capital Planning Office on the major projects underway Systemwide. Included are contract awards, completions, and detailed project schedules. The report reflects activity for the twelve-month period starting December 1, 2021 and ending November 30, 2022. As of November 30, 2022 there are a total of seventy-four major projects Systemwide either pending design, or in design or construction, that are managed by the service centers or delegated to the institutions. Regent Attman noted that the information attached to the item includes schedules and project data for ongoing activities, including a list of new projects and a list of completed or cancelled projects for the System last year. Regent Attman reported that over the last year more than 80 USM projects had been certified by the US Green Building Council as LEED Silver or higher. He added that during the same period institutions had made significant progress toward reductions in energy use and had logged nearly a 40% reduction in greenhouse gas emissions.

