Convening in Closed Session statement citing State Government Article Section 305 of the Open Meetings Act to discuss issues specifically exempted in the Act from the requirement for public consideration. Regent Gossett moved and Regent Neall seconded to convene in closed session. In response to the motion, the Committee members voted unanimously to convene in closed session at 10 a.m. for the reasons stated on the Convening in Closed Session statement. The session adjourned at 10:25 a.m.

The Committee reconvened in public session at 10:38 a.m. Regents participating in the session included: Mr. Pevenstein, Mr. Attman, Mr. Gossett, Mr. Holzapfel, and Mr. Neall. Mr. Rauch participated by phone. Also present were: Mr. Vivona, Ms. Doyle, Ms. Moultrie, Mr. Sadowski, Assistant Attorney General Bainbridge, Pilkovitz and Salsbury, Dr. Thompson, Mr. Appleton, Mr. Danik, Mr. Oster, Ms. Rhodes, Ms. Schaefer, Mr. Shoenberger, Mr. Lockett, Mr. Pyles, Ms. Rehn, Dr. Rankin, Mr. Page, Ms. Denson, Mr. McFadden, Mr. Balakrishnan, Mr. Hickey, Mr. Lurie, Ms. McMann, and other members of the USM community and the public.

1.   <u>Opening Fall 2016 Enrollment and FY 2017 Estimated Full-time Equivalent (FTE) Report</u>

Dr. Muntz presented the fall enrollment report to the committee. As background, the report provides the overall headcount and FTE for each institution, and makes note of any changes or trends. Enrollment changes may impact revenue, resource usage, and institutional strategic goals. The fall report compares the same point in time each year.

Dr. Muntz indicated that the USM enrolled one of the largest freshmen cohorts in history that reflected strong demand and increased enrollment primarily at Bowie, Salisbury, and College Park. These first time full-š] u •š µ v š• Z À šZ o Œ P •š] u‰ š }v. Looking one year out, the[• Œ ‰ µ š FTE and headcount projections align with actuals for most institutions as well as for USM as a whole, which means that overall, the USM achieved the growth that was planned. Dr. Muntz explained that the

The Report was accepted for information purposes.
[The presentation is available online http://www.usmd.edu/regents/agendas/fc201611] 7

2.   Coppin State University: Facilities Master Plan Update

President Thompson presented the master plan, }‰ v] v P Á] š Z   • š š u v š } (š Z   h v
commitment to offering quality undergraduate and graduate programs in teacher education, liberal arts,
Z o š Z ‰ Œ } (• •] } v • U š Z v } o } P Ç U   v ^ d D] •] % strategic ini Ktiatives, Z Œ À]
program offerings, sustainability initiatives, and enrollment. Discussed in the plan were renovations to
existing academic facilities, including the Percy Julian Science Center, Grace Hill Jacobs Classroom and
Parlett Moore Library, new facilities including a living & learning facility and a creative & performing arts
center; and infrastructure improvements such as the electrical feeder update project.

Regent Pevenstein thanked Dr. Thompson and her staff, and then reminded committee members that
the plan update would be placed on the agenda for consideration for approval at their next meeting.

The Report was accepted for information purposes.
[The presentation is available online http://www.usmd.edu/regents/agendas/fc201617]

3.   Committee Charge

Regent Pevenstein explained that the } Œ [• K Œ P v] Ì š] } v   v   } u ‰ v • š asked } u u] š š
that each Board committee review and update its charge as appropriate. The Charge of the Finance
Committee is located in Article IX, Section 5 of the by-laws. The amended document provides a more
comprehensive statement of the portfolio of the Finance Committee. Regent Pevenstein pointed out
that many of the items — campus room and board charges; human resources policies and salary
structures; and the review of facilities master plans, for example — are items that the committee has
handled for decades, but were never formalized in the language. Added to this core, are several items
that — for lack of a better term — did not ^ Æ] • š _ recognize Œ at the point in time in which the
charge was initially drafted. A few examples of these items include: the review of public/private
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purchase agreements and sustainability goals; and the receipt of ICA financial reports. In response to a
question about the assignment of responsibilities in the areas of human resources and compensation,
Mr. Vivona responded that Committee on Organization and Compensation handles matters of executive
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staff matters full under the purview of the Finance Committee.

The Finance Committee recommended that the Board of Regents approve the amended charge as
presented.

(Regent Pevenstein moved recommendation, seconded by Regent Attman; unanimously approved)